



# THE SOUTHERN GAS LIMITED

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CIN : L31200GA1963PLC000562

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

### PART I

(Rs. in lakhs)

PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Previous
	30.6.2014	31.03.2014	30.6.2013	accounting year ended 31.03.2014
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>1 Income from Operations</b>				
a) Net sales/ Income from operations (net of Excise duty)	576.14	573.70	593.51	2352.30
b) Other Operating Income	11.93	12.97	10.69	46.85
<b>Total Income from operations(net)</b>	<b>588.07</b>	<b>586.66</b>	<b>604.20</b>	<b>2399.15</b>
<b>2 Expenses</b>				
a) Cost of materials consumed	178.47	155.71	184.11	692.11
b) Purchase of stock-in-trade	54.36	56.39	48.44	211.84
c) Changes in inventories of finished goods, work in progress and stock in trade	2.70	4.68	(1.77)	(1.31)
d) Employee benefits Expense	115.19	138.14	106.59	466.05
e) Depreciation and amortization	38.27	41.40	46.88	185.97
f) Power & Fuel	80.16	86.27	92.94	358.73
g) Other Expenses	95.37	115.05	93.81	424.01
<b>Total Expenses</b>	<b>564.52</b>	<b>597.64</b>	<b>571.00</b>	<b>2337.41</b>
<b>3 Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)</b>	<b>23.55</b>	<b>(10.98)</b>	<b>33.19</b>	<b>61.74</b>
<b>4 Other Income</b>	<b>9.66</b>	<b>14.28</b>	<b>9.22</b>	<b>38.33</b>
<b>Profit/(Loss) from Ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>33.21</b>	<b>3.30</b>	<b>42.41</b>	<b>100.07</b>
<b>6 Finance Costs (Interest)</b>	<b>1.29</b>	<b>2.82</b>	<b>2.02</b>	<b>9.36</b>
<b>7 Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>31.92</b>	<b>0.48</b>	<b>40.39</b>	<b>90.71</b>
<b>8 Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>31.92</b>	<b>0.48</b>	<b>40.39</b>	<b>90.71</b>
<b>10 Tax expense</b>	<b>10.39</b>	<b>2.90</b>	<b>13.15</b>	<b>32.67</b>
<b>11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>21.53</b>	<b>(2.42)</b>	<b>27.24</b>	<b>58.05</b>
<b>12 Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13 Net Profit (+)/ Loss (-) for the period (11-12)</b>	<b>21.53</b>	<b>(2.42)</b>	<b>27.24</b>	<b>58.05</b>
<b>14 Paid-up equity share capital(Face value Rs.100 each)</b>	<b>22.50</b>	<b>22.50</b>	<b>22.50</b>	<b>22.50</b>
<b>15 Reserves excluding revaluation reserves as per balance sheet of the previous accounting year</b>				<b>1273.85</b>
<b>16 i) Earnings per share (before Extraordinary items) -(Amount in Rs.)</b>				
a) Basic	95.69	(10.75)	121.08	257.99
b) Diluted	95.69	(10.75)	121.08	257.99
<b>ii) Earnings per share (After Extraordinary items) -(Amount in Rs.)</b>				
a) Basic	95.69	(10.75)	121.08	257.99
b) Diluted	95.69	(10.75)	121.08	257.99



**BRANCHES:** ● UDYOGAMANDAL (0484) 2545971 / 2546895, ● TRIVANDRUM (0471) 2705511, ● CALICUT (0495) 2482311  
● BANGALORE (080) 28394313 / 28392325, ● MYSORE (0821) 2403680  
● BHADARAVATHI (08282) 270561, HARIHAR (08192) 241656, ● HUBLI (0836) 2310554,  
● TIRUCHIRAPALLY (0431) 2731124 / 2731125, ● MANGALORE (0824) 2212140 / 2212864

## PART II

## SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2014

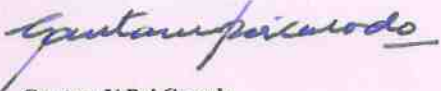
PARTICULARS OF SHAREHOLDING						
A	1	Public shareholding				
		- No. of shares	9,209	9,209	9,209	9,209
		- Percentage of share holding	40.93%	40.93%	40.93%	40.93%
	2	Promoters and Promoter Group Shareholding				
		a) Pledged / Encumbered				
		- No. of shares	Nil	Nil	Nil	Nil
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
		- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
		b) Non - encumbered				
		- No. of shares	13,291	13,291	13,291	13,291
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
		- Percentage of shares (as a % of the total share capital of the company)	59.07%	59.07%	59.07%	59.07%

B	Particulars	3 months ended(30/06/2014)	
	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the Quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

**Notes**

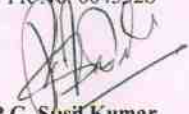
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th August 2014.
- The above unaudited financial results have been subjected to limited review by the Statutory Auditors.
- Consequent to Schedule II of the Companies Act 2013 becoming applicable w.e.f 01.04.2014, depreciation for the quarter ended 30.06.2014 has been provided on the basis of the useful lives as prescribed in Schedule II except for cylinders for which useful life has been adopted on the basis of technical evaluation in earlier years, and being consistently followed.  
Due to the above, the depreciation and amortization expenses for the quarter ended June 30, 2014 is lower by Rs 5.83 lakhs. An amount of Rs 5.46 lakhs (Net of deferred tax Rs. 2.62 lakhs) has been adjusted against the opening balance of Retained Earnings for the assets which have no remaining useful life as per Schedule II.
- The figures of the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures up to third quarter of the previous financial year.
- The company is engaged in the business of manufacturing and trading of gases in the domestic market, which forms broadly part of one group and hence the company has only a single reportable segment, in terms of Accounting Standard 17.
- Previous year figures have been regrouped wherever necessary to conform to current period presentation.

By the order of the Board  
For The Southern Gas Limited

  
Gautam V Pai Cacode  
Chairman & Managing Director

Place: Margoa, Goa  
Date: 08th August, 2014

As per our report of even date attached  
For Varma & Varma  
Chartered Accountants  
FR No. 004532S

  
P.G. Susil Kumar  
Partner

M.No.22579  
Place: Margoa, Goa  
Date: 08th August, 2014